

PayNet Honours Industry Leaders and Outstanding Contributions at the Malaysian e-Payments Excellence Awards 2025

KUALA LUMPUR, 19 November 2025 – **Payments Network Malaysia Sdn Bhd (PayNet)** has held its flagship **Malaysian e-Payments Excellence Awards (MEEA) 2025**, themed **“Leading Progress, Recognising Impact”**. This year’s MEEA recognised 30 recipients across 22 award categories for their exceptional leadership, innovation and impact in shaping Malaysia’s digital payments ecosystem. Honourees included financial institutions, businesses, fintechs, and, for the first time, media outlets.

Bank Negara Malaysia (BNM) Governor Dato’ Sri Abdul Rasheed Ghaffour attended the ceremony as the guest of honour, underscoring the shared commitment across the industry. The awards night at The St. Regis Kuala Lumpur highlighted the collective effort that underpins Malaysia’s digital payments progress.

As the backbone of Malaysia’s payments infrastructure, PayNet works closely with BNM and industry players to advance cashless adoption through a secure and inclusive e-payment ecosystem. This cooperation has driven key milestones, including the number of DuitNow QR touchpoints now surpassing 2.7 million nationwide, making e-payments more accessible for consumers and small businesses.

“Malaysia’s digital payments ecosystem has advanced rapidly, powered by industry-wide collaboration. In 2024, PayNet processed transactions worth almost four times Malaysia’s gross domestic product, reflecting the scale and trust the ecosystem has built together. The Malaysian e-Payments Excellence Awards 2025 recognises the very organisations that have helped make digital payments the norm for Malaysians everywhere,” said **Farhan Ahmad, Group Chief Executive Officer of PayNet**.

This year’s winners reflect the industry leaders driving real progress on the ground by improving digital payment services, strengthening trust, and accelerating cashless adoption while raising the bar for innovation.

Below is the full list of Malaysian e-Payments Excellence Awards recipients for 2025:

Best e-Payments		
No.	Category	Winner
1.	Best e-Payments Bank	RHB Bank Berhad
2.	Best e-Payments (e-Wallet)	TNG Digital Sdn Bhd
3.	Best Acquirer (Bank)	Malayan Banking Berhad
4.	Best Acquirer (Non-Bank)	Fiuu
5.	Best Online Merchant	Shopee Mobile Malaysia Sdn Bhd
		TikTok Shop (Malaysia) Sdn Bhd

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6.	Best In-Store Merchant	Petron Fuel International Sdn Bhd
		99 Speed Mart Sdn Bhd

Special Recognition: e-Payments		
No.	Category	Winner
1.	Best Product Value Proposition	CIMB Bank Berhad
2.	Best Financial Inclusion Initiative	Agrobank (Bank Pertanian Malaysia Berhad)
		TNG Digital Sdn Bhd
3.	Best Innovation	AmBank (M) Berhad
		Bank Islam Malaysia Berhad
4.	Digital Transformation & Innovation Leadership	TNG Digital Sdn Bhd
5.	Excellence in Digital Bank Growth	GX Bank Berhad
6.	Outstanding Rural Community Programme	Bank Kerjasama Rakyat Berhad
		Bank Simpanan Nasional
7.	Excellence in Expanding Financial Reach	Safeguards CS Sdn Bhd
8.	Excellence in Cross-Border Payments	Ant International
9.	Outstanding PayNet Cambah Collaborating Bank	Hong Leong Islamic Bank Berhad

Ecosystem Governance & Integrity Excellence		
No.	Category	Winner
1.	Outstanding Governance Transparency	GPay Network
2.	Outstanding Governance Remediation	CIMB Bank Berhad
3.	Outstanding Governance Advancement	Bank Islam Malaysia Berhad
4.	National Scam Response Centre (NSRC) Vanguard of Vigilance	RHB Bank Berhad
		Hong Leong Bank Berhad
5.	Sentinel of Mule Defence	Malayan Banking Berhad
		Bank Simpanan Nasional

Special Recognition: Media		
No.	Category	Winner
1.	Excellence in e-Payment Reporting	Fintech News Malaysia
		Star Media Group Berhad
		The Edge Media Group

Together, these achievements underline the momentum driving Malaysia's digital economy. Building on this progress, PayNet remains committed to strengthening the nation's payment infrastructure with BNM and industry players to better serve the rakyat. This reflects our shared

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commitment to a future where digital payments are secure, trusted and accessible for every Malaysian, every day.

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About PayNet

Payments Network Malaysia (PayNet) is Malaysia's national payments network with a mission to accelerate the country's payment flows by making the digital payment infrastructure more accessible, widespread, and secure. Our comprehensive retail payments suite - including DuitNow (QR and Transfer), JomPAY (Bill Payments), FPX (Online), MyDebit (Domestic Debit), MEPS, and IBG (Interbank GIRO) - provides extensive coverage across the nation, forming a core part of daily life in Malaysia.

Additionally, PayNet's real-time retail QR payments network, DuitNow, is interoperable with domestic schemes in Singapore, Thailand, Indonesia, and Cambodia, facilitating seamless cross-border transactions with these countries. PayNet is committed to promoting a secure, efficient, and innovative payments ecosystem in Malaysia and works closely with its stakeholders to develop new products and services that meet the evolving needs of consumers and businesses.

For further details, please visit our website: www.paynet.my.

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